

Appendix 1: Sample MEP Question Coding

Oversight	Date	Party Group
<p>“So, I have a twofold question, Madame Lagarde. Since it is true that risks such as cyber-attacks and fraud are omnipresent and that people’s reluctance to use cash, along with cyber security risks, pose potential threats to monetary stability, and as the European Central Bank is due to publish a study this month on consumer attitudes towards payments in the euro area, could you tell us more about the main lessons you will draw from this study, particularly as regards the current need to marry digital transformation, confidence and risk protection so as to ensure monetary stability?”</p>	Nov-20	EPP
<p>“On financial dominance, your answer is based on the absence of conflict, but inevitably with one tool and two objectives you will have to choose, and I wanted to make it very concrete. Let’s say the three conditions for inflation are met, you begin hiking rates and unwinding asset purchases and QE, and then you have an abrupt temper tantrum – higher rates, wider spreads, people worried – would you continue with a normalisation process? What would you prioritise in your policy and would you allow some financial instability, if that is the cost?”</p>	Sep-21	Renew
Accountability		
<p>“First, do you not expect the inflation rate to be close to 2% at least by 2023? Three years without fulfilling your mandate and, by the way, many more years without fulfilling it until now. Why don’t you take more measures just now?”</p>	Sep-20	S&D
<p>“How can you in all conscience go ahead with this unethical expropriation of savers' retirement provisions? How can you live with the fact that you have robbed German savers of around EUR 120 billion of their savings alone and are adding insult to injury through your own policies? And finally, thirdly: What do you actually intend to do in terms of monetary policy if, for example, owing to the absurdities of the Green Deal policy or other measures by the Commission, economic dynamism is further weakened and the economy slumps and slides into a recession?”</p>	Feb-20	ID
Influence		
<p>“What is your opinion of the strongly held view in Parliament that there should be changes – a revision to this Stability Pact to make it not only a stability pact but also a sustainable growth pact.”</p>	Nov-20	The Left
<p>“Should we be looking at, talking about, making the Next Generation permanent? Should we be thinking about expanding it? What should be the aggregate stance? I realise that it’s not your job, fiscal policy, but to the extent that there is an important interaction, do you think we’re doing enough on the fiscal front?”</p>	Mar-21	Renew
<p>“You once again mentioned the importance of not slowing down the green transition. And of course, I fully agree, but I would like to ask a little bit more into where we stand on the process of debating, for example, a green discount rate also in the ECB. You mentioned that there are different opinions, but I think it’s time to speed up also the process here. And I would like to ask you when we can expect some decisions in this regard.”</p>	Jun-22	Greens

Appendix 2: Dataset Descriptive Overview*

Member State	Oversight	Accountability	Influence	Information	Total	% Total
Germany	242	126	78	27	473	20.95%
Spain	145	62	50	15	272	12.05%
France	120	75	57	8	260	11.51%
Portugal	82	53	30	7	172	7.62%
Greece	67	36	25	8	136	6.02%
Netherlands	56	33	29	7	125	5.54%
Italy	49	21	31	11	112	4.96%
Belgium	41	44	9	8	102	4.52%
Ireland	54	25	17	2	98	4.34%
UK	49	22	13	5	89	3.94%
Luxembourg	24	16	11	2	53	2.35%
Poland	35	11	3	2	51	2.26%
Czech Rep.	32	8	1	3	44	1.95%
Sweden	25	9	7	3	44	1.95%
Austria	17	6	8	4	35	1.55%
Hungary	19	5	8	3	35	1.55%
Romania	23	3	4	3	33	1.46%
Finland	9	9	2	3	23	1.02%
Cyprus	10	2	7	1	20	0.89%
Slovakia	4	8	4	1	17	0.75%
Lithuania	8	7	0	1	16	0.71%
Latvia	7	6	1	0	14	0.62%
Malta	4	2	4	3	13	0.58%
Bulgaria	9	0	1	0	10	0.44%
Denmark	3	1	3	0	7	0.31%
Slovenia	2	0	1	0	3	0.13%
Croatia	1	0	0	0	1	0.04%
Estonia	0	0	0	0	0	0.00%
<i>Total</i>	<i>1137</i>	<i>590</i>	<i>404</i>	<i>127</i>	<i>2258</i>	<i>100%</i>
Political Group	Oversight	Accountability	Influence	Information	Total	% Total
EPP	481	131	112	56	780	34.54%
PES/S&D	294	137	141	28	600	26.57%
ALDE/Renew	145	42	37	21	245	10.85%
Greens	51	52	33	6	142	6.29%
GUE-NGL/Left	43	66	22	3	134	5.93%
Far-right	112	149	48	12	321	14.22%
NI	11	13	11	1	36	1.59%
<i>Total</i>	<i>1137</i>	<i>590</i>	<i>404</i>	<i>127</i>	<i>2258</i>	<i>100%</i>

* There are nine MDs (mostly in 2011/2012) available only in the original language version. These have not been included to avoid a likely distortion of the data due to the varying quality of author translations.

Appendix 3: Analysis without Germany

	Oversight		Accountability		Influence	
	Logit coefficient	Odds ratio	Logit coefficient	Odds ratio	Logit coefficient	Odds ratio
Eurozone	-0.344**	0.709**	0.165	1.18	0.469**	1.599**
	<i>-0.136</i>	<i>-0.0966</i>	<i>-0.164</i>	<i>-0.194</i>	<i>-0.194</i>	<i>-0.31</i>
Net contributor	-0.191*	0.826*	-0.194	0.824	0.421***	1.524***
	<i>-0.108</i>	<i>-0.0892</i>	<i>-0.125</i>	<i>-0.103</i>	<i>-0.135</i>	<i>-0.206</i>
CHES Econ	0.0875***	1.091***	-0.0319	0.969	-0.137***	0.872***
	<i>-0.0263</i>	<i>-0.0287</i>	<i>-0.0288</i>	<i>-0.0279</i>	<i>-0.0333</i>	<i>-0.029</i>
Government	0.0454	1.046	-0.0933	0.911	-0.0859	0.918
	<i>-0.112</i>	<i>-0.117</i>	<i>-0.133</i>	<i>-0.122</i>	<i>-0.148</i>	<i>-0.136</i>
Mainstream (only)	0.723***	2.060***	-1.091***	0.336***	0.273	1.314
	<i>-0.132</i>	<i>-0.271</i>	<i>-0.138</i>	<i>-0.0465</i>	<i>-0.172</i>	<i>-0.226</i>
Extreme (only)	-0.585***	0.557***	1.151***	3.162***	-0.595***	0.552***
	<i>-0.14</i>	<i>-0.078</i>	<i>-0.143</i>	<i>-0.453</i>	<i>-0.196</i>	<i>-0.108</i>
Year	-0.0210**	0.979**	0.00604	1.006	-0.00133	0.999
	<i>-0.0101</i>	<i>-0.0099</i>	<i>-0.0118</i>	<i>-0.0118</i>	<i>-0.0132</i>	<i>-0.0131</i>
Constant	-0.432*	0.649*	-0.22	0.802	-1.527***	0.217***
	<i>-0.245</i>	<i>-0.159</i>	<i>-0.269</i>	<i>-0.216</i>	<i>-0.312</i>	<i>-0.0679</i>
Observations	1,561	1,561	1,561	1,561	1,561	1,561

Standard errors in italics, *** p<0.01, ** p<0.05, * p<0.1

Notes: Mainstream parties include the EPP and the various incarnations of the Socialists (PES and S&D) and the Liberal group (ALDE and Renew).

Extreme parties include the far-left groups (GUE-NGL and the Left) and far right groups (EFD, EFFD, UEN, IND, ECR, ID). The Greens and 'non-inscrit' are not included in either category.

All models are run with *either* the “mainstream” or the “extreme” variable included due to high correlation, both are presented for completeness.

Appendix 4: Analysis with Eurozone Balance Sheet

	Oversight		Accountability		Influence	
	Logit coefficient	Odds ratio	Logit coefficient	Odds ratio	Logit coefficient	Odds ratio
Eurozone	-0.322**	0.725**	0.157	1.17	0.426**	1.532**
	<i>-0.131</i>	<i>-0.0951</i>	<i>-0.159</i>	<i>-0.186</i>	<i>-0.19</i>	<i>-0.29</i>
Net contributor	-0.147	0.864	-0.0921	0.912	0.264**	1.302**
	<i>-0.0936</i>	<i>-0.0809</i>	<i>-0.108</i>	<i>-0.0986</i>	<i>-0.122</i>	<i>-0.159</i>
CHES_Econ	0.109***	1.115***	-0.0590**	0.943**	-0.141***	0.868***
	<i>-0.0231</i>	<i>-0.0258</i>	<i>-0.0256</i>	<i>-0.0241</i>	<i>-0.0295</i>	<i>-0.0256</i>
Government	0.126	1.135	-0.116	0.89	-0.221*	0.802*
	<i>-0.0953</i>	<i>-0.108</i>	<i>-0.114</i>	<i>-0.101</i>	<i>-0.125</i>	<i>-0.101</i>
Mainstream (only)	0.727***	2.069***	-1.133***	0.322***	0.292*	1.339*
	<i>-0.119</i>	<i>-0.245</i>	<i>-0.126</i>	<i>-0.0405</i>	<i>-0.156</i>	<i>-0.209</i>
Extreme (only)	-0.673***	0.510***	1.179***	3.250***	-0.563***	0.569***
	<i>-0.128</i>	<i>-0.0651</i>	<i>-0.128</i>	<i>-0.417</i>	<i>-0.176</i>	<i>-0.1</i>
Eurozone Bal. Sheet*	-0.0547***	0.947***	0.0435**	1.045**	-0.00371	0.996
	<i>-0.0194</i>	<i>-0.0183</i>	<i>-0.0218</i>	<i>-0.0228</i>	<i>-0.0252</i>	<i>-0.0251</i>
Constant	0.0997	1.105	-1.242***	0.289***	-1.110***	0.330***
	<i>-0.202</i>	<i>-0.223</i>	<i>-0.23</i>	<i>-0.0665</i>	<i>-0.266</i>	<i>-0.0877</i>
Observations	2,008	2,008	2,008	2,008	2,008	2,008

Standard errors in italics, *** p<0.01, ** p<0.05, * p<0.1

Notes: Mainstream parties include the EPP and the various incarnations of the Socialists (PES and S&D) and the Liberal group (ALDE and Renew).

Extreme parties include the far-left groups (GUE-NGL and the Left) and far right groups (EFD, EFFD, UEN, IND, ECR, ID). The Greens and 'non-inscrit' are not included in either category.

All models are run with *either* the “mainstream” or the “extreme” variable included due to high correlation, both are presented for completeness.

*Bank balance sheet was used as a measure of quantitative easing (Gambacorta et al., 2012), and gathered the data from the Bank for International Settlements’ “Central Bank Total Assets” dataset (2024). We used a quarterly measure of bank balance sheet to align with the frequency of MDs. All data sourced from Bank for International Settlements. (2024). *Central bank total assets*. <https://data.bis.org/topics/CBTA/data>